



FACT SHEET Q1 2019

Zenabis* is a BC-based, publicly traded licensed producer of medical and recreational cannabis that is positioned to become a global competitor in cannabis production and distribution.

- 3.5 million sq. ft. in land and premises that can be converted into production space in British Columbia, New Brunswick and Nova Scotia. Following the full build-out of these facilities, Zenabis will have a design capacity of approximately 479,700 kg annually.†
- If facilities fully built out and optimized, potential to become one of the largest licensed producers in the world.†
- Strong distribution network, multiple supply agreements, innovation and commercial relationships.
- Positioned for continued global growth.
- 200+ full-time and part-time employees in four locations across Canada.

**On January 8th, 2019, Zenabis Global Inc. was created when greenhouse facilities operator Bevo Agro Inc (TSXV:BVO) of Langley, BC completed a transaction with federally licensed cannabis producer Sun Pharm Investment Ltd. of Surrey, BC for a reverse take-over (RTO) of Bevo. "Zenabis" is one of Sun Pharm's established brands. See Zenabis news release on January 8, 2019 for details. †If facilities are fully built out and optimized.*

ZENABIS OPPORTUNITY:

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Management Experience



Rick Brar – Co-Founder, Chief Executive Officer

Rick Brar is an experienced business leader in the cannabis, nutraceutical, beverage, agriculture, and land development businesses. He has international expertise in emerging markets, having incubated and grown several companies over his career. Rick previously led one of the largest herb companies in North America. Rick intends to make Zenabis the world's leading cannabis company.



Leo Benne – Co-Founder, Chief Growing Officer

Leo Benne gained advanced knowledge of modern horticultural methods at Rijks Middelbare Tuinbouwschool in Holland. With experience in the application of computer technology to the production of plants, Leo has led Bevo through periods of unprecedented growth to make Bevo the leading plant propagator in North America.



John Hoekstra – Chief Financial Officer

Prior to joining Zenabis, John Hoekstra worked as a Supply Chain Manager at Air Liquide Canada, and at Unitor Ships Service as Branch Manager. He is a Chartered Professional Accountant (CPA, CGA) and holds a Business Administration degree from Redeemer University.



John Kondronsky – Chief Operating Officer

John is an accomplished senior executive with over 25 years of experience leading complex global medical life sciences organizations in the US and Canada. Prior to joining Zenabis, John served as Vice-President & General Manager of one of Canada's largest generic drug manufacturers. John brings very relevant operating experience within highly regulated market environments as well as a proven success in general management, commercial strategy, global market development, R&D and new product development.

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Facilities – Sq. ft. and design capacity based on full build-out conversion and optimization

Delta, British Columbia

- Facility size: 25,000 sq. ft.
- 500 kg of design capacity
- Indoor cultivation, distribution and call centre facility
- Currently, an operational area of approximately 8,700 sq. ft. of which 4,500 sq. ft. is dedicated to cultivation space.

Stellarton, Nova Scotia

- Facility size: 255,000 sq. ft.
- 18,500 kg of design capacity
- Indoor cultivation space
- After initial construction phase, estimated to have an operational area of 78,933 sq. ft. of which 12,747 sq. ft. is estimated to be cultivation space.

Langley, British Columbia

- Facility size: 2,091,880 sq. ft.**
- 426,000 kg of design capacity
- Indoor and greenhouse cultivation space
- After initial conversion phase, estimated to have approximately 450,000 sq. ft. of cultivation space.

Atholville, New Brunswick

- Facility size: 380,000 sq. ft.
- 34,283 kg of design capacity
- Indoor cultivation space
- Currently, an operational area of approximately 126,000 sq. ft. of which approximately 51,000 sq. ft. is dedicated to cultivation space.

***An additional 700,000 sq. ft. of greenhouse space will be used to continue the existing propagation business, to be converted for cannabis production at such a time that is beneficial to the strategic position of Zenabis.*

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Products and Services

Zenabis is currently producing cannabis for both medical and recreational markets. With a number of new product lines under development, via letters of intent with other innovators in the space, Zenabis is in a unique position to lead the industry in new product development.

Currently selling:

- Dried Cannabis

Under development: (subject to legalization)

- Cannabis Oils
- Food and Drink
- Hemp-CBD
- Health and Beauty
- Pet Care and Wellness
- Concentrates and Vaporizers

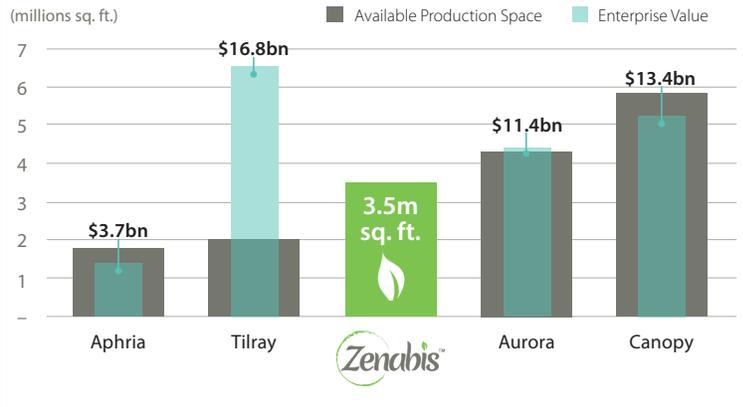
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High Production Capacity and Low Production Costs

Once built out, Zenabis has the potential to be one of the largest licensed producers in the world by square footage production capacity. This would be matched with an intention to deliver low production and operating costs, due to:

- A mild, external climate
- Greenhouse structures, and a global focus on greenhouse cannabis production
- State-of-the-art technologies
- Unparalleled management and growing expertise

Available space committed to production among major global cannabis producers



Notes: Available production space is defined as operating and in construction (excludes any facility where ground has not yet been broken) cannabis production facilities (excluding outdoor facilities). Production space is allocated pro-rata for any JV or partial ownership. Options on future production space are excluded. Enterprise value calculations are based on market closing prices on 2 October 2018. Square footage data is from the following sources: Canopy - <https://www.canopygrowth.com/international-footprint/>, Aurora - 7 August 2018 company investor presentation, Tilray - prospectus dated 18 July 2018, Zenabis - management and Aphria - Q4 2018 company investor presentation.

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Distribution Channels, Technology, Research and Development, International and National Demand



Available Production Space + Design Capacity

- If facilities are fully built-out and optimized:
- 3.5 million square feet in lands and premises that can be converted into production space.
 - Approximately 479,700 kg of annual design capacity.
 - One of the largest available production space footprints in the world.

Domestic distribution:



- Existing relationships with two Canadian First Nations groups
- Supply agreements with: British Columbia, New Brunswick, Nova Scotia and the Yukon
- Letters of intent with: a major pharmacy chain and a wholesaler in Saskatchewan

Letters of intent with:

- A wholesaler in the EU which intends on bringing medical oils into the European market in Denmark and Poland
- Latin America (Panama and Paraguay), with shipments expected to start upon approval of EU GMP certification as and when permitted under applicable laws and regulations

Products and brands:

- We intend to develop products in the food and beverage, health and beauty, lifestyle and pet industries.
- Such products would be developed in-house, with commercial partners or licensed from third parties.

Technology:

ZENCUBE

*If facilities are fully built out and optimized.

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Corporate Social Responsibility

- Zenabis operates with integrity, respecting all laws and regulations governing the cannabis industry and respecting the local communities where it operates.
- In 2018, Zenabis became a Founding Partner of the Centre for Medicinal Cannabis (CMC), a UK based non-profit organization advocating, educating and lobbying for the implementation of a fair, responsible, and evidence-based medicinal cannabis regime. Within the National Health System in the UK, the CMC promotes health, advances science and guarantees full patient access.
- Zenabis is a member of the Global Cannabis Partnership, a collaboration among government agencies, industry and stakeholders to develop a worldwide social responsibility standard for the cannabis industry.
- Zenabis has a commitment to deepening relationships with First Nations across Canada.
- Zen Craft Grow, a program through Zenabis, has a commitment to helping communities establish legal micro-cultivation facilities.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION: This document includes information, statements, beliefs and opinions which are forward-looking, and which reflect current estimates, expectations and projections about future events, including: the anticipated costs per gram of Zenabis, the anticipated production capacity of Zenabis and its competitors, the receipt of all required licenses to operate, future sales, supply chains and partnerships of Zenabis, timeline for the legalization of recreational cannabis products; the growth of market efficiencies; the projected size of the cannabis market; the forecasted results of the Companies; an increase in competition in the cannabis market; and other statements that contain words such as "believe," "expect," "project," "should," "seek," "anticipate," "will," "intend," "positioned," "risk," "plan," "may," "estimate" or, in each case, their negative and words of similar meaning. By their nature, forward-looking statements involve a number of risks, uncertainties and assumptions that could cause actual results or events to differ materially from those expressed or implied by the forward-looking statements. These risks, uncertainties and assumptions could adversely affect the outcome and financial effects of the plans and events described herein. Such forward-looking information is provided for the purpose of providing information about management's current expectations and plans relating to the future. Investors are cautioned that reliance on such information may not be appropriate for other purposes, such as making investment decisions. These factors and risks include, without limitation: general economic, market and business conditions and industry growth rates; changes in the competitive environment in the markets in which Zenabis operates and from the development of new markets for emerging technologies; industry trends, technological developments, and other changing conditions in Zenabis' industries; Zenabis' ability to execute its strategic plans; technology, cyber security and reputational risks; opportunities that may be presented to and pursued by Zenabis; and changes in laws, regulations and decisions by regulators that affect Zenabis or the markets in which it operates. In addition, even if the outcome and financial effects of the plans and events described herein are consistent with the forward-looking statements contained in this document, those results or developments may not be indicative of results or developments in subsequent periods. Forward-looking information contained in this presentation is based on our current estimates, expectations and projections, which we believe are reasonable as of the current date and/or management's good-faith belief with respect to future events and are subject to known or unknown risks, uncertainties, assumptions and other unpredictable factors, many of which are beyond Zenabis' control. You should not place undue reliance on forward-looking statements, which are based on the information available as of the date of this document. Any forward-looking statements speak only as of the date on which such statement is made and Zenabis disclaims any intention or obligation to update or revise any forward-looking information contained in this document, whether as a result of new information, future events or otherwise, unless required by applicable law. The forward-looking information included in this Presentation is expressly qualified in its entirety by this cautionary statement. Zenabis cautions that the foregoing lists of assumptions, risks and uncertainties is not exhaustive.